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**MONTHLY OPTIONS REPORT MARCH 1986**

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**OPTIONS CONTRACTS TRADED**Contact: Rose H. Hamed  
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| OPTION                  | MARCH<br>1985 | MARCH<br>1986 | JAN-MARCH<br>1985 | JAN-MAR<br>1986      |
|-------------------------|---------------|---------------|-------------------|----------------------|
| T-Bonds                 | 682,310       | 1,543,370     | 2,352,725         | 5,209,487            |
| T-Notes                 |               | 68,871        | 0                 | 185,575              |
| Soybeans                | 56,153        | 63,464        | 170,088           | 173,939              |
| Corn                    | 17,774        | 40,473        | 20,217            | 122,801              |
| Silver                  | 70            | 249           | 70                | 1,528                |
| CHICAGO BOARD OF TRADE  | 756,307       | 1,716,427     | 2,543,100         | 5,693,330            |
| Wheat                   | 551           | 677           | 1,827             | 3,836                |
| KANSAS CITY BD OF TRADE | 551           | 677           | 1,827             | 3,836                |
| Sugar                   | 1,684         | 19,863        | 4,062             | 39,229               |
| Cocoa                   |               | 229           | 0                 | 229 <sup>1/</sup>    |
| COFFEE SUGAR & COCOA EX | 1,684         | 20,092        | 4,062             | 39,458               |
| Gold                    | 124           | 9             | 303               | 43                   |
| Soft Red Winter Wheat   | 321           | 354           | 1,578             | 1,721                |
| Soybeans                | 1,077         | 593           | 1,485             | 1,689                |
| MIDAMERICA COMMODITY EX | 1,522         | 956           | 3,366             | 3,453                |
| Live Hogs               | 5,375         | 5,757         | 9,086             | 13,326               |
| Live Cattle             | 18,020        | 45,181        | 52,648            | 164,463              |
| Eurodollar              | 20,293        | 119,738       | 20,293            | 371,930              |
| British Pound           | 24,316        | 22,399        | 26,787            | 110,172              |
| Deutsche Mark           | 152,410       | 186,666       | 430,499           | 619,125              |
| Swiss Franc             | 18,564        | 49,769        | 21,391            | 164,564              |
| Japanese Yen            |               | 18,793        | 0                 | 18,793 <sup>2/</sup> |
| S&P 500 Index           | 105,303       | 138,168       | 265,097           | 387,736              |
| CHICAGO MERCANTILE EX   | 344,281       | 586,471       | 825,801           | 1,850,109            |

<sup>1/</sup> Trading inaugurated 3/13/86<sup>2/</sup> Trading inaugurated 3/5/86

| OPTION                    | MARCH<br>1985 | MARCH<br>1986 | JAN-MARCH<br>1985 | JAN-MAR<br>1986 |
|---------------------------|---------------|---------------|-------------------|-----------------|
| Spring Wheat              | 287           | - 339         | 910               | 1,626           |
| MINNEAPOLIS GRAIN EX      | 287           | 339           | 910               | 1,626           |
| Gold                      | 212,375       | 121,095       | 436,756           | 397,334         |
| Silver                    | 72,588        | 36,652        | 161,669           | 132,473         |
| COMMODITY EXCHANGE        | 284,963       | 157,747       | 658,425           | 529,807         |
| Cotton                    | 2,697         | 4,930         | 9,142             | 12,083          |
| Citrus                    |               | 277           | 0                 | 2,395           |
| NEW YORK COTTON EXCHANGE  | 2,697         | 5,207         | 9,142             | 14,478          |
| NYSE Composite Index      | 23,958        | 31,453        | 54,964            | 57,380          |
| NEW YORK FUTURES EXCHANGE | 23,958        | 31,453        | 54,964            | 57,380          |
| Gold                      |               | 212           | 0                 | 1,756           |
| AMERICAN STOCK EXCHANGE   | 0             | 212           | 0                 | 1,756           |
| TOTAL OPTIONS             | 1,416,250     | 2,519,581     | 4,101,597         | 8,195,233       |
| PERCENT CHANGE            | 77.91%        |               | 99.81%            |                 |

OPTIONS:

|                 |           |         |      |      |
|-----------------|-----------|---------|------|------|
| TOTAL CONTRACTS | 1984      | 1983    | 1982 | 1981 |
| MARCH           | 777,945   | 170,155 | --   | --   |
| JAN-MAR         | 1,854,456 | 430,202 | --   | --   |

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TOTAL FUTURES AND OPTIONS - MARCH 1986  
(\*Exchanges Trading Options)

|        |           |       |           |
|--------|-----------|-------|-----------|
| *CBT   | 8,427,879 | *MGE  | 17,629    |
| *CME   | 5,522,932 | CRCE  | 1         |
| *CSC   | 559,693   | *NYCE | 104,728   |
| *COMEX | 1,345,030 | *NYFE | 333,263   |
| *KCBOT | 164,859   | NYMEX | 1,017,707 |
| *MIDAM | 165,530   | *AMEX | 212       |

TOTAL FUTURES AND OPTIONS TRADED: 17,659,463

| OPTION                  | MARCH<br>1985 | MARCH<br>1986 | PERCENT<br>CHANGE |
|-------------------------|---------------|---------------|-------------------|
| T-Bonds                 | 269,798       | 457,317       | 69.50%            |
| T-Notes                 |               | 49,519        |                   |
| Soybeans                | 29,697        | 58,783        | 97.94%            |
| Corn                    | 11,856        | 55,441        | 367.62%           |
| Silver                  | 47            | 1,111         | 2263.83%          |
| CHICAGO BOARD OF TRADE  | 311,398       | 622,171       | 99.80%            |
| Wheat                   | 1,245         | 1,763         | 41.61%            |
| KANSAS CITY BD OF TRADE | 1,245         | 1,763         | 41.61%            |
| Sugar                   | 3,669         | 13,413        | 265.58%           |
| Cocoa                   |               | 101           |                   |
| COFFEE SUGAR & COCOA EX | 3,669         | 13,514        | 268.33%           |
| Gold                    | 204           | 18            | -91.18%           |
| Soft Red Winter Wheat   | 926           | 1,368         | 47.73%            |
| Soybeans                | 745           | 2,238         | 200.40%           |
| MIDAMERICA COMMODITY EX | 1,875         | 3,624         | 93.28%            |
| Live Hogs               | 4,258         | 2,823         | -33.70%           |
| Live Cattle             | 10,654        | 19,171        | 79.94%            |
| Eurodollar              |               | 65,430        |                   |
| British Pound           | 11,638        | 19,652        | 68.86%            |
| Deutsche Mark           | 54,548        | 112,937       | 107.04%           |
| Swiss Franc             | 9,333         | 34,849        | 273.40%           |
| Japanese Yen            |               | 9,261         |                   |
| S&P 500 Index           | 27,819        | 40,344        | 45.02%            |
| CHICAGO MERCANTILE EX   | 118,250       | 304,467       | 157.48%           |
| Spring Wheat            | 661           | 743           | 12.41%            |
| MINNEAPOLIS GRAIN EX    | 661           | 743           | 12.41%            |
| Gold                    | 89,011        | 71,987        | -19.13%           |
| Silver                  | 46,230        | 31,313        | -32.27%           |
| COMMODITY EXCHANGE      | 135,241       | 103,300       | -23.62%           |

| OPTION                    | MARCH<br>1985 | MARCH<br>1986 | PERCENT<br>CHANGE |
|---------------------------|---------------|---------------|-------------------|
| Cotton                    | 4,931         | 7,383         | 49.73%            |
| Citrus                    |               | 1,892         |                   |
| NEW YORK COTTON EXCHANGE  | 4,931         | 9,275         | 88.10%            |
| NYSE Composite Index      | 6,806         | 20,160        | 196.21%           |
| NEW YORK FUTURES EXCHANGE | 6,806         | 20,160        | 196.21%           |
| Gold                      |               | 1,093         |                   |
| AMERICAN STOCK EXCHANGE   | 0             | 1,093         |                   |